

IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.78796 of 2019

Arising Out of PS. Case No.-380 Year-2017 Thana- PATNA COMPLAINT CASE District-
Patna

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SRI BAPPI MAJUMDAR @ BAPI MAJUMDAR @ BAPI MAJUNDAR
Son of Nantu Majumdar Resident of - Harinavi, Byasali Para, Road No.- 17,
P.S.- Sonarpur, Distt.- South 24 Praganas, Sonarpur, West Bengal.

... .. Petitioner/s

Versus

1. The State of Bihar
2. Ram Pramod Singh Son of Sri Shiv Murat Singh Resident of 102, Saljeet
Apartment, Shivpuri, P.S.- Shastrinagar, District - Patna

... .. Opposite Party/s

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Appearance :

For the Petitioner/s : Mr. Kuldeep Sahay, Advocate

For the Opposite Party/s : Mr. Ashok Kumar Singh, A.P.P.

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CORAM: HONOURABLE MR. JUSTICE BIRENDRA KUMAR
ORAL ORDER

2 04-12-2019 Heard learned counsel for the petitioner and learned
APP for the State.

Petitioner seeks bail in a case registered for the
offences punishable under Sections 406 and 420 of the Indian
Penal Code.

The complainant and several others had deposited
money to get better return in Idol India Corporations Limited.
When the money was not returned on maturity, the investors
found themselves cheated.

Submission is that the petitioner has no direct concern
with the said company, rather he is Director of Universal Micro
Credit Company Limited and there is no evidence that the
petitioner directly induced the complainant or any other person



to deposit money in the Idol India Corporations Limited.

Learned counsel for the complainant opposed the prayer for bail on the ground that Universal Micro Credit Company Limited is sister concern of Idol India Corporations Limited and, in fact, the petitioner is promoter of Idol India Corporations Limited.

Considering the fact that there is no direct material against the petitioner of involvement, let the petitioner, above named, be released on bail on furnishing bail bond of Rs.20,000/- (Rupees Twenty Thousand) with two sureties of the like amount each to the satisfaction of learned Court below where the case is pending in connection with Complaint Case No. 380(C) of 2017, subject to the following conditions:-

(a) The petitioner shall fully cooperate with the investigation/trial of the case, failing which the learned court below shall be at liberty to cancel the bail bond of the petitioner.

(b) Both the bailors shall be resident of the territorial jurisdiction of the learned court below.

(Birendra Kumar, J)

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