

IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.50877 of 2019

Arising Out of PS. Case No.-148 Year-2017 Thana- ARA NAGAR District- Bhojpur

Prashant Kumar Sinha Son of Late Kamal Kant Karan Resident of New Colony, Jailhatta, Sarvodya Nagar, Daltanganj, P.S.- Daltanganj, District- Palamu, Jharkhand.

... .. Petitioner/s

Versus

The State Of Bihar

... .. Opposite Party/s

Appearance :

For the Petitioner/s : Mr.Satyam Shivam Sundaram, Advocate

For the Opposite Party/s : Mr.Rajendra Singh, APP

CORAM: HONOURABLE MR. JUSTICE BIRENDRA KUMAR
ORAL ORDER

2 22-08-2019 Heard learned counsel for the petitioner and learned Additional Public Prosecutor for the State.

The petitioner is languishing in custody for the offences punishable under Sections 406/420/120B/34 of the Indian Penal Code.

Informant has alleged that the accused persons including the petitioner opened a Branch in Ara under DJN Commodities Group of Company and through open advertisement, meetings and Seminars, they made an impression that they were doing business in different field which was approved by the Government. It was further alleged that the aforesaid company offered 4 to 10% interest per month on the deposits made to the Company and the said interest amount



shall be transferred to the account of beneficiary. The informant further alleged that on the aforesaid offer, the informant, his wife and son deposited an amount of Rs.10,46,900/- in the account of Company. It is further alleged that informant and others approached the Branch office of the company at Ara but the same was found closed.

It has been submitted on behalf of the petitioner that he is innocent and has falsely been implicated in this case. It has further been submitted that petitioner did not misappropriate the money of informant. Petitioner is in custody since 22.07.2016. Similarly placed co-accused has already been granted bail by this Court vide order dated 14.03.2019 passed in Cr. Misc. No.7559 of 2019.

Considering the aforesaid facts, let the petitioner, above named, be released on bail on furnishing bail bond of Rs.20,000/- (Twenty Thousand) with two sureties of the like amount each to the satisfaction of the learned Court-below where the case is pending in connection with Ara Nagar P.S. Case No.148 of 2017, with following conditions:

- (a) Both the bailors shall be the resident of territorial jurisdiction of the learned Court-below.
- (b) The petitioner shall fully cooperate with the trial



of the case, failing which the court below shall be at liberty to
cancel the bail bond of the petitioner.

(Birendra Kumar, J)

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