

IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.61026 of 2017

Arising Out of PS. Case No.-69 Year-2016 Thana- NATWAR District- Rohtas

Mayank Mahajan son of Mahendra Prasad, resident of village- Nokha, P.S.-
Nokha, District- Rohtas.

... .. Petitioner/s

Versus

The State Of Bihar

... .. Opposite Party/s

Appearance :

For the Petitioner/s : Mr. Ajit Kumar, Adv.

For the Opposite Party/s : Mr. Rajendra Nath Jha, APP

CORAM: HONOURABLE MR. JUSTICE BIRENDRA KUMAR
ORAL ORDER

10 09-04-2019 Heard learned counsel for the petitioner learned
counsel for the informant and learned APP for the State.

Petitioner seeks bail in a case registered for the
offences punishable under Sections 420, 406, 407, 504, 506 and
34 of the Indian Penal Code.

Petitioner is proprietor of the Rice Mill. Allegation is
of misappropriation of the cost of rice.

Submission of learned counsel for the petitioner is
that petitioner was granted provisional bail in this matter by
order dated 20.12.2017 as the petitioner was ready for amicable
settlement. Further submission is that a settlement has reached
with the bank whereunder the petitioner has to pay total 11.5
Crores to the bank. Out of that Rs. 90,00,000/- have already
been paid to the bank after selling out a part of the mortgaged



property. No money of the sale proceed was utilized by the petitioner rather entire money went to the said bank. In due course the petitioner would clear the remaining dues.

Learned counsel for the informant opposed the prayer for bail.

Considering the aforesaid facts, let the provisional bail granted to the petitioner be confirmed with condition that if the petitioner would fail to pay the dues that would give rise to cancellation of bail bond by the court itself.

(Birendra Kumar, J)

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