

IN THE HIGH COURT OF JUDICATURE AT PATNA
Civil Writ Jurisdiction Case No.1054 of 2018

Central Bank Of India

... .. Petitioner/s

Versus

The Union Of India and Ors

... .. Respondent/s

Appearance :

For the Petitioner/s	:	Mr.D.K. Sinha
		Mr. Ajay Kumar Sinha
For the Respondent/s	:	Mrs.Kanak Verma, CGC

CORAM: HONOURABLE MR. JUSTICE MADHURESH PRASAD
ORAL ORDER

9 07-08-2019 Heard learned counsel for the petitioner and learned
counsel for the respondents-Union of India.

Learned Senior counsel for the petitioner submits that
in the recovery proceedings arising out of Ex.(OA) 23/1999 and
PT 4/1999 Debts Recovery Tribunal has auctioned the assets.
However, proceed thereof is not being released in favour of the
petitioner bank. It is submitted that matter is being prolonged
unnecessarily and delay is detrimental to the Bank.

Learned senior counsel submits that he would be
approaching the authority under the Recovery of Debts due to
Bank and Financial Institution Act so as to expedite the process
keeping in view the fact that the interest involved is of public
money.

In view of such submission, no further directions are



required to be issued in the instant proceedings. This court would however, observe that in the public interest, authority under the Act would proceed expeditiously and in accordance with law having regard to special nature of the Act.

Writ petition is disposed of.

(Madhuresh Prasad, J)

s.hassan/-

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