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IN THE HIGH COURT OF DELHI AT NEW DELHI

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CRL.REV.P. 927/2017

RAVI NARANG

..... Petitioner

Through

:Mr. Dilip Singh, Adv. with petitioner
in person

versus

VARUN ANAND

..... Respondent

Through

Mr. Roshan Lal, Adv. with
respondent in person

CORAM:

HON'BLE MR. JUSTICE A.K. PATHAK

ORDER

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29.01.2018

Mediation has failed. However, during the course of hearing, petitioner and respondent have again shown their inclination to settle the matter. Petitioner has offered to pay ₹5,00,000/- to the respondent towards full and final settlement of all his claims under the cheque in question.

Respondent has agreed to accept this amount. ₹3,00,000/- is lying deposited in this Court whereas ₹3,00,000/- is stated to have been deposited in the trial court.

Respondent says that he has no objection if offence is permitted to be compounded on release of ₹5,00,000/- (five lacs) to him in terms of

settlement.

Let ₹3,00,000/-, lying deposited in this Court, shall be released to the respondent forthwith. Interest accrued on the FDR be released to the petitioner. Trial court shall also release ₹2,00,000/- to the respondent forthwith out of ₹3,00,000/- lying deposited in the trial court. Remaining ₹1,00,000/- together with interest, if any, be released by the trial court to petitioner

For the foregoing reasons, offence under Section 138 of the Negotiable Instruments Act, 1881 is permitted to be compounded. Petitioner is acquitted.

Revision Petition is disposed of in the above terms. Copy of the order be given dasti to both the parties.

A.K. PATHAK, J.

JANUARY 29, 2018

r.bararia