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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **BAIL APPLN. 2361/2017**

SANJAY SHARMA BHARDWAJ Petitioner

Through Mr. Ansh Deep Verma, Adv

versus

THE STATE GOVT OF NCT OF DELHI Respondent

Through Mr. G.M. Farooqui, APP for State.

CORAM:

HON'BLE MR. JUSTICE A.K. PATHAK

ORDER

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21.02.2018

Complainant has alleged in the FIR that he was Director of M/s. Balaji Group of Companies. In the year 2012 the companies were facing some financial crunch. Sanjay Sharma and Saket Sharma were sons of brother-in-law of his brother. They claimed that they were working for Ms. Global Financial Corporation and they assured that they would arrange finance for M/s. Balaji Group of Companies from M/s. Tirupati Fuels Pvt. Ltd. Petitioner arranged a meeting of complainant with representatives of M/s. Global Financial Corporation namely Mr. David Welham, Raj Malhotra @ Arun Sharma and Mr. Neeraj Gupta (co-accused persons) on 3rd May, 2012 at hotel Crown Plaza, Okhla, Delhi, whereafter the complainant was assured that business loan of ₹400 crores would be given on interest. With this assurance the complainant was induced to pay ₹12.07 crores as processing fee. After taking money petitioner and co-accused started avoiding taking calls of the complainant, in as much as loan money was

never disbursed.

Learned counsel for petitioner submits that no payment was received by the petitioner from the complainant. As per the allegations, petitioner had only facilitated a meeting with the representatives of M/s Global Financial Corporation.

During the investigation, no material could be collected to indicate that petitioner was paid any money personally by the complainant or his group companies.

Investigations are complete. Charge sheet under sections 420/406/120 B IPC has been filed. Petitioner is in custody for the last about 2 ½ years.

Learned APP submits that petitioner is involved in 12 other cases. Petitioner has conspired with co-accused and has cheated the complainant to the tune of ₹12.07 crores and may not be released on bail.

Keeping in mind the totality of the facts and circumstances of this case, petitioner is admitted to bail, subject to his furnishing a personal bond in the sum of ₹1,00,000/- (Rupees One Lac Only) with one surety in the like amount to the satisfaction of the trial court.

Bail application is disposed of in the above terms. Dasti.

A.K. PATHAK, J

FEBRUARY 21, 2018

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