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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 333/2018

BHAYANA BUILDERS PVT LTD

..... Petitioner

Through: Ms. Medhawi Singh with Ms. Anjali
Dwivedi, Advs.

versus

CHINTELS INDIA LTD

..... Respondent

Through: Mr. Vineet Chadha, Adv.

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

% **02.11.2018**

I.A. No.15272/2018

1. Allowed, subject to just exceptions.

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2. Issue notice.

3. Mr. Vineet Chadha accepts notice for the respondent. Counsel for the respondent says that he does not wish to file a reply in the matter, as he does not oppose the prayer made in the petition.

4. The record shows that the Arbitral Tribunal entered upon the reference upon appointment of the Presiding Arbitrator on 5.5.2017. The record also shows that the parties agreed to extension of time beyond statutory period of 12 months by another period of six months. This order was passed by learned Arbitral Tribunal on 22.2.2018.

5. The parties seek extension of time as the extended period of six months comes to an end on 5.11.2018.

6. I am informed that the matter is at the stage of arguments.

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7. Accordingly, having regard to the time and money invested by the parties, I am inclined to extend the period for concluding the arbitration proceedings by a further period of six months, commencing from 5.11.2018.
8. The captioned petition is disposed of in the aforementioned terms.

RAJIV SHAKDHER, J

NOVEMBER 02, 2018/pmc

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