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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

Date of Decision: 01.11.2018

+ O.M.P.(MISC.)(COMM.) 326/2018
RELIANCE INFRASTRUCTURE LIMITED

..... Petitioner

Through Mr. Aditya Panda, Adv.

Versus

BHARAT HEAVY ELECTRICALS LTD.

..... Respondent

Through Mr. Kartik Nayar and Mr. Sarthak
Malhotra, Advs.

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

RAJIV SHAKDHER, J. (ORAL)

I.A. 15066/2018

1. Allowed, subject to just exceptions.

O.M.P.(MISC.)(COMM.) 326/2018

2. Issue notice. Mr. Nayar accepts notice on behalf of the respondent.

3. Learned counsel says that he does not wish to file a reply as he does not oppose the prayer made in the application for extension of time for concluding the arbitration proceedings.

4. The record shows that after nominee Arbitrators were appointed by the parties herein, the nominee Arbitrators in turn vide letter dated 29.3.2017 appointed the Presiding Arbitrator.

5. The record also shows that on 8.9.2017 the Arbitral Tribunal extended, with mutual consent of the parties, the time for concluding the

arbitration proceedings by a further period of six (6) months.

6. I am informed by counsel for the parties that the arguments have been concluded in the matter. However, since the record is voluminous a minimum of six (6) months are required to render the award.

7. Having regard to the time and money spent by the parties herein, I am inclined to grant further extension of six (6) months for conclusion of the arbitration proceedings and pronouncement of award.

8. The period of six (6) months will commence from 29.09.2018.

9 The petition is disposed of in the aforesaid terms.

RAJIV SHAKDHER, J

NOVEMBER 01, 2018

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