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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CS(COMM) 1149/2018 & I.A.Nos.13306-13307/2018**

M/S AVON CYCLES LIMITED

..... Plaintiff

Through Mr.Shailen Bhatia with Ms.Neelam
Pathak, Ms.Saltanat and Ms.Vidushi,
Advocates.

versus

MS. ANITA AGGARWAL AND ANR.

..... Defendants

Through Mr.Achuttam Sreekumar with
Mr.Akshay Agarwal, Advocates with
Mr.Sushil Agarwal, AR of the
defendants.

CORAM:

HON'BLE MR. JUSTICE MANMOHAN

ORDER

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22.11.2018

Learned counsel for the parties state that the present matter has been amicably resolved in terms of the Memorandum of Understanding dated 04th October, 2018 as well as the Supplementary Memorandum of Understanding dated 14th November, 2018 entered into between the plaintiff and defendant no.1. They further state that the said Memorandum of Understanding dated 04th October, 2018 as well as the Supplementary Memorandum of Understanding dated 14th November, 2018 have been signed by the authorised representative of the plaintiff and the defendants.

Learned counsel for the parties further assure and undertake to this Court that the parties shall comply with the settlement terms mentioned in the aforesaid Memorandum of Understanding dated 04th

October, 2018 as well as the Supplementary Memorandum of Understanding dated 14th November, 2018.

The aforesaid statements, assurances and undertakings given by learned counsel for the parties are accepted by this Court and parties are held bound by the same.

This Court has also perused the Memorandum of Understanding dated 04th October, 2018 as well as the Supplementary Memorandum of Understanding dated 14th November, 2018 and is of the opinion that they are lawful.

Consequently, the suit is decreed in terms of the paragraph 53 (a) to (d) of the plaint as well as the Memorandum of Understanding dated 04th October, 2018 and the Supplementary Memorandum of Understanding dated 14th November, 2018, a copy of which is marked as Ex. C-1. Registry is directed to prepare a decree sheet accordingly.

With the aforesaid observations, the present suit and all pending applications stand disposed of.

The interim order dated 01st October, 2018 stands modified in accordance with the Memorandum of Understanding dated 04th October, 2018 as well as the Supplementary Memorandum of Understanding dated 14th November, 2018.

MANMOHAN, J

NOVEMBER 22, 2018
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