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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **BAIL APPLN. 1688/2018**

MANI BHUSHAN MISHRA

..... Petitioner

Represented by: Mr.K.R.Anand, Mr.Ankit Dhama and
Ms.Babita Lochab, Advocates

versus

STATE

..... Respondent

Represented by: Mr.Rajesh Mahajan, ASC for the
State

CORAM:

HON'BLE MS. JUSTICE MUKTA GUPTA

ORDER

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20.07.2018

CrI.M.A.Nos.28185-86/2018

Allowed subject to just exceptions.

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1. Notice.
2. Learned Additional Standing Counsel for the State accepts notice.
3. By this petition, the petitioner seeks anticipatory bail in case FIR No.203/2017 under Sections 408/420/468/471/120-B IPC. The allegations of the complainant in the abovenoted FIR are that the petitioner who was appointed as the Accountant of the complainant's proprietor firm misappropriated the firm's fund by not maintaining any account in the name of the firm but in various branches maintained account in his own name. According to the complainant, he had given the password of net banking of

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his firm's account to the petitioner for online tax payment purposes which was misused by the petitioner. Further even the cheques which were handed over by operators to the Accounts Department were misappropriated and instead of depositing the same for encashment in the account belonging to the firm Classic Cable Network, the same were deposited in some unknown forged account opened in the name of the Classic Cable Network.

4. The allegations are of misappropriation to the tune of ₹7 to ₹8 crores. Learned Additional Standing Counsel for the State submits that during the course of investigation, Section 477A and 409 IPC have also been invoked and that till now during the course of investigation, 10 fictitious accounts have surfaced wherein misappropriated amounts were deposited.

5. Considering the nature of allegations, petition is dismissed.

MUKTA GUPTA, J.

JULY 20, 2018

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