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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ CO.PET. 202/2015 with CO.APPL. 1004/2015, CO.APPL. 3372-3373/2016 and CO.APPL. 3375/2016

EXPRESS EQUIPMENT RENTAL & LOGISTICS

PVT. LTD. Petitioner

Through: Mr. Kabir Hathi,

versus

ABIR INFRASTRUCTURE PVT. LTD. Respondent

Through: Mr. Bhupendra Raj Mani,

Advocate

CORAM:

HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER

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06.02.2018

1. My attention has been drawn by the counsel for the petitioner to the order dated 13.7.2017. As reflected in the said order, a settlement was arrived at between the parties whereby the respondent company was to pay a total sum of Rs.1 crore to the petitioner. I am informed by the counsel for the petitioner that a sum of Rs.60 lakhs has already been paid and the balance sum of Rs.40 lakhs remains to be paid. This order also indicated that insofar as interest is concerned, parties would settle the issue in November 2017. Counsel for the petitioner says that the petitioner would be satisfied if the balance sum of Rs. 40 lakhs is paid as agreed between the parties.

2. Accordingly, the company petition is disposed of with the direction to the respondent company to file an undertaking of its director stating therein that the balance sum of Rs.40 lakhs would be paid as per the agreed terms, failing which petitioner would be

free to take out appropriate proceedings in accordance with law.
The said affidavit will be filed by the director of the respondent company within ten days from today.

3. The pending applications consequently shall stand closed.

RAJIV SHAKDHER, J

FEBRUARY 06, 2018/Nk/vikas