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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P. 24/2016 & IA No. 15692/2016**

JAL SINGH

..... Petitioner

Through Mr N. Prabhakar, Mr Dhruv Sharma,
Advocates.

versus

MI S. ANTARIKSH INVESTMENT PVT. LTD.
& ORS.

..... Respondents

Through Ms Amita Sehga, Advocate.

AND

7.

+ **O.M.P. 25/2016 & IA No. 15693/2016**

SHRI HARKESH SINGH & ANR.

..... Petitioners

Through Mr Virender Kumar Sharma, Advocate

versus

MIS. ANTARIKSH INVESTMENT PVT. LTD.
& ANR.

..... Respondents

Through Ms Amita Sehga, Advocate.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

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14.05.2018

1. The learned counsel appearing for the parties state that the parties have resolved their disputes. The petitioner has agreed to pay a sum of ₹2,65,00,000/- (Rupees Two Crores Sixty Five Lakhs) as of today. This amount would be paid within a period of six months from today. The said

amount will carry an interest at the rate of 9% p.a on a reducing balance basis. The learned counsel appearing for the parties request that the petitions be disposed of in view of the above settlement.

2. In view of the aforesaid statement, no further orders are required to be passed in these petitions except to clarify that if the payment is made, as stated above, the impugned award will not be enforced.
3. The petitions are disposed of.
4. Order *dasti* under the signature of Court Master.

VIBHU BAKHRU, J

MAY 14, 2018

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