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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ BAIL APPLN. 1433/2018

GULSHAN BATRA

..... Petitioner

Through: Mr. Malaya Kumar Chand, Advocate with
Mr. Yatin Vohra, Advocate

versus

STATE

..... Respondent

Through: Mr. M. P. Singh, APP for the State.
Mr. Maheep Dutta and Mr. Pramod,
Advocates for the complainant with
Mr. Surjeet Singh, AR of complainant
company.

CORAM:

HON'BLE MS. JUSTICE SANGITA DHINGRA SEHGAL

ORDER

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15.06.2018

Crl. M. A. No. 11510/2018 (Exemption)

Exemption allowed, subject to just exceptions.

Applications stand disposed of.

Bail Appln. No. 1433/2018

By the present application, the petitioner seeks bail in case FIR No. 60/2017 under Sections 420/467/468/471/120-B/34/174-A IPC registered at Police Station – Begumpura.

Learned counsel for the petitioner submits that the parties have arrived at a settlement in terms of the Compromise Deed dated 11.06.2018 and agreed to pay Rs.92,50,000/- as per the said Compromise Deed.

Mr. Surjeet Singh, Authorised Representative of the complainant company/ M/s. IndoStar Capital Finance Limited is present in Court today

and identified by the counsel, received a Demand Draft No.030653 for Rs.40,00,000/- dated 11.06.2018 in favour of Indostar Capital Finance Ltd. drawn on HDFC Bank, Rajouri Garden alongwith 24 Post Dated Cheques for Rs.2,18,750/- each.

Ms. Tamanna Batra, wife of the petitioner is present in court today and made a statement on his behalf. Statements of the parties have been recorded separately.

In view the of settlement arrived at between the parties, I find it appropriate to grant bail to the petitioner subject to furnishing a personal bond in the sum of Rs.50,000/- with one surety of like amount to the satisfaction of the learned Duty Magistrate and he will not leave the country without prior permission of the Trial Court.

Applications stands disposed of.

Copy of the order be given dasti under signatures of Court Master.

SANGITA DHINGRA SEHGAL, J

JUNE 15, 2018
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