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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 78/2018

KRISHNA CREATIVE DEVELOPERS
(PVT.) LTD.

..... Petitioner

Through: Mr Sushil Dutt Salwan, Mr Aditya
Garg and Mr Arjun Garg, Advocates.

versus

OCUS SKYSCRAPERS REALTY LTD.

..... Respondent

Through: Mr K. K. Khurana and Mr Amit
Kumar Singh, Advocates.

CORAM:

HON'BLE MR. JUSTICE VIBHU BAKHRU

ORDER

% **09.05.2018**

IA No. 6385/2018

1. Allowed, subject to all just exceptions.

O.M.P.(MISC.)(COMM.) 78/2018

2. The parties have filed the present petition under Section 29A of the Arbitration and Conciliation Act, 1996 (hereafter 'the Act'), *inter alia*, praying that the time for making the arbitral award be extended for a further period of one year. The learned counsel appearing for the parties state that the arbitral proceedings are at the stage of recording of claimant's evidence. They further state that the arbitral proceedings have not been concluded despite the Arbitral Tribunal acting with due despatch.

3. In view of the averments made by the learned counsel for the parties, the application is allowed and the time for making the award is extended for

a further period of one year from 13.06.2018.

4. The petition is disposed of.

VIBHU BAKHRU, J

MAY 09, 2018

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