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* IN THE HIGH COURT OF DELHI AT NEW DELHI

+ CS(COMM) 421/2016

M/S VYSYA LEASING & FINANCE LTD.

..... Plaintiff

Through: Mr. Dinesh Kumar Gupta, Advocate
with Mr. Vidit Gupta, Advocate and
Mr. Prakash Pandey, Advocate.

versus

M/S AMRIT LAL BAJAJ & CO. & ANR.

..... Defendants

Through: Mr. Rajeev Bansal, Senior Advocate
with Mr. Manu Nayar, Advocate, Ms.
Meenakshi Bhatia, Advocate and Ms.
Radhika Arora, Advocate.

+ CS(COMM) 422/2016

MRS. ALKA GOEL

..... Plaintiff

Through: Mr. Dinesh Kumar Gupta, Advocate
with Mr. Vidit Gupta, Advocate and
Mr. Prakash Pandey, Advocate.

versus

M/S AMRIT LAL BAJAJ & CO. & ANR.

..... Defendants

Through: Mr. Rajeev Bansal, Senior Advocate
with Mr. Manu Nayar, Advocate, Ms.
Meenakshi Bhatia, Advocate and Ms.
Radhika Arora, Advocate.

+ CS(COMM) 424/2016

M/S VYSYA LEASING & FINANCE LTD.

..... Plaintiff

Through: Mr. Dinesh Kumar Gupta, Advocate
with Mr. Vidit Gupta, Advocate and

Mr. Prakash Pandey, Advocate.

versus

M/S AMRIT LAL BAJAJ & CO. & ANR. Defendants

Through: Mr. Rajeev Bansal, Senior Advocate
with Mr. Manu Nayar, Advocate, Ms.
Meenakshi Bhatia, Advocate and Ms.
Radhika Arora, Advocate.

CORAM:

HON'BLE MR. JUSTICE VALMIKI J. MEHTA

ORDER

% 20.02.2018

1. Finals arguments were heard in these three cases which are consolidated. These suits are for recovery of moneys filed by the plaintiffs against the original defendant in the suit. The original defendant and the main contesting defendant in the suit was defendant no.2 Sh. Rajesh Bajaj. Sh. Rajesh Bajaj expired pendente lite and is now represented by his legal heirs.

2. I am happy to note that counsels for both the parties as also the parties themselves had taken a pragmatic view in the facts and circumstances of the case and the evidence appearing on record that plaintiffs, who have already received a sum of Rs.2.20 lacs as costs pursuant to the order passed by this Court on 28.11.2017, will receive an amount of

Rs.17.50 lacs from the defendants in full and final settlement of the claims of the plaintiffs in these three suits.

3. The total amounts of Rs.17.50 lacs which is now payable to the plaintiffs will be as under:-

(i) A sum of Rs.12.50 lacs will be paid to M/s KMG Leasing and Finances Limited which is the present name of the plaintiff.

(ii) A sum of Rs.5 lacs will be paid in the name of Mrs. Alka Goyal, who is the plaintiff in CS(COMM) No.422/2016.

4. The aforesaid amounts of Rs.17.50 lacs will be paid within a period of six months from today, however, if the amount is not paid within six months from today the amount of Rs.17.50 lacs will become Rs.20 lacs. The defendants agree through Ms. Sapna Bajaj and Mr. Antriksh Bajaj to file affidavits of undertaking in this Court in terms of present order to comply with the same and these affidavits of Ms. Sapna Bajaj and Mr. Antriksh Bajaj will be filed in this Court within two weeks from today.

5. Suits are accordingly disposed of in terms of aforesaid consent order.

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VALMIKI J. MEHTA, J

FEBRUARY 20, 2018

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- Fresh IA 6525/18 U/o 21 Rule 1 and 2 CPC
for Making the post payment of full and
final settled amount of Rs 17.50 lakhs Agreed
by defendants.

- Suit disposed of vide above order.