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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **CO.PET. 535/2016**

VSP ENTERPRISES PVT.LTD

..... Petitioner

Through

versus

PME POWER SOLUTION (INDIA) LTD.

..... Respondent

Through Mr.(appearance not given), Adv.

CORAM:

HON'BLE MR. JUSTICE JAYANT NATH

ORDER

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24.09.2018

A perusal of the order sheets shows that for the last two hearings, none has appeared for the petitioner.

Learned counsel for the respondent states that the matter has already been settled.

Petition is accordingly dismissed in default.

JAYANT NATH, J

SEPTEMBER 24, 2018/rb

Later on, Mr.Ashish Kumar, learned counsel for the petitioner has entered appearance and confirms that the matter has been compromised. As per the compromise, the respondent is obliged to pay the dues of the petitioner in stated instalments which go up to March 2019. The respondent will abide by the terms of the settlement.

In view of the settlement, stated above, in case there is any default on the part of the respondent, liberty is granted to the petitioner to approach this court for revival of the winding up petition.

JAYANT NATH, J

SEPTEMBER 24, 2018/n