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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 425/2018

THE COMMISSIONER OF INCOME TAX -EXEMPTION ..... Appellant

Through: Mr. Ruchir Bhatia, Advocate.

versus

SUBROS EDUCATIONAL SOCIETY ..... Respondent

Through: None.

CORAM:
HON'BLE MR. JUSTICE S. RAVINDRA BHAT
HON'BLE MR. JUSTICE A. K. CHAWLA

<u>O R D E R</u>

% **11.04.2018**

The lone question urged by the Revenue is with respect to the permissibility of the assessee-respondent, which is a charitable institution, to carry forward its losses/deficits. The Assessing Officer had disallowed such carry forward, deciding that in principle such carry forward is impermissible.

The CIT(A) and the ITAT, however, held otherwise relying upon the judgment of this Court in the case of 'Director of Income Tax vs. Raghuvanshi, (2011) 197 Taxman 170 (Del.).

No question of law therefore arises. The appeal is dismissed.

S. RAVINDRA BHAT, J

A. K. CHAWLA, J

APRIL 11, 2018/nn