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IN THE HIGH COURT OF DELHI AT NEW DELHI

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MAC.APP. 300/2018

MONIKA & ANR

..... Appellants

Through

Mr. S.N. Parashar, Adv.

versus

MOOLCHAND & ORS (M/S NEW INDIA ASSURNACE CO LTD)

..... Respondent

Through

Mr. J.P.N. Sahi, Adv. with Mr. Neeraj
Kumar, Asst. Manager, Insurance Co.

CORAM:

HON'BLE MR. JUSTICE A. K. CHAWLA

MR. K. VENKATRAMAN (CO-MEMBER)

ORDER

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22.04.2018

Parties have mutually agreed to resolve the subject matter and thereunder, the respondent Insurance Company has agreed to pay a sum of ₹3,40,000/- (Rupees Three Lakhs Forty Thousand only) over and above the amounts payable in terms of the impugned award. Such additional sum of ₹3,40,000/- shall be deposited by the Insurance Company with DHSLSC within 03 weeks, failing which it shall carry an interest @ 12% p.a.

A sum of ₹2,00,000/- (Rupees Two Lacs only) shall be released to claimants in equal proportion and the remaining amount shall be kept in fixed deposit in consonance with the impugned award.

The impugned award stands modified accordingly.

(A.K. CHAWLA)
PRESIDING OFFICER

(K. VENKATRAMAN)
CO-MEMBER

APRIL 22, 2018/rc