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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **CO.PET. 393/2014 with 1428/2014**

PHILIPS LIGHTING INDIA LIMITED Petitioner
Through: Ms. Milanka Chaudhary with Ms.
Abhilasha Singh, Advocates

versus

ISC TRADING PRIVATE LIMITED Respondent
Through: Mr. Ruchir Batra with Mr. Hitesh
Batra, Advocates

CORAM:
HON'BLE MR. JUSTICE RAJIV SHAKDHER

ORDER
% **17.01.2018**

Learned counsel for the petitioner says that in view of the settlement arrived at with the respondent company he has instructions to withdraw the caption petition. In this behalf of details of post dated cheques handed over by the respondent company to the petitioner is given to the Court. The details of the cheques as given are set forth below:

Cheque No.	Date of Cheque	Amount
000751	25.02.2018	200,000
000752	25.03.2018	200,000
000753	25.04.2018	200,000
000754	25.05.2018	200,000
000755	25.06.2018	200,000
000756	25.07.2018	200,000
000757	25.08.2018	200,00

000758	25.09.2018	200,000
	TOTAL	1,600,000

The counsel for the respondent company says that the aforementioned cheques will be honoured. The said statement is taken on record.

Let an undertaking in the form of an affidavit be filed by the Managing Director/Director of the respondent Company, within one week from today.

The company petition and pending application is dismissed as withdrawn in view of the submissions made above.

Liberty, though, is given to the petitioner to revive the Company Petition in case there is default in payment by the respondent company.

RAJIV SHAKDHER, J

JANUARY 17, 2018/Nk