

M/S Gromet India Pvt. Ltd. and another
Versus

..... Petitioner (s)

M/S Naveen Steels

..... Respondent (s)

CORAM: HON'BLE MR. JUSTICE KULDIP SINGH

Present:- Mr. N.C. Kinra, Advocate,
for petitioners.

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KULDIP SINGH, J. (ORAL)

Heard. Petitioners are aggrieved of order dated 28.11.2018 (Annexure-P-3), passed by learned Sessions Judge, Faridabad. While admitting appeal, titled as M/S Gromet India Pvt. Ltd. and another Versus M/S Naveen Steels, under Sections 138 of Negotiable Instruments Act, 1881, petitioners accused were directed to deposit an amount of Rs. 5,62,000/- i.e. 25% of compensation amount of Rs. 22,50,000/- in the form of bank draft in favour of complainant, before trial Court, within thirty days from today i.e. 28.11.2018.

It comes out that in view of insertion of Section 148 of Negotiable Instruments Act, 1881, the learned Sessions Judge, Faridabad, has power to pass such order. However, compensation is to be deposited within sixty days which is extendable by thirty days.

In view of matter, petition is disposed of with modification that petitioners accused are granted sixty days time to deposit 25% of compensation amount, in the form of bank draft in favour of complainant, before trial Court, from the date of passing of impugned order. Petitioners shall be at liberty to file application to extend further time for thirty days more, if they are able to satisfy trial Court.

Disposed of with abovenoted observations.

(KULDIP SINGH)
JUDGE

17.12.2018

sjks

Whether speaking order	:	Yes	/	No
Whether reportable	:	Yes	/	No