EA-26-2014 in
RA-CW-108-2011 in
CWP-15789-1989

M/s Organo Chemical Industries
Versus
HFC & Ors.

******

Present: Mr. Joginder Pal Sharma, Advocate for the applicant/petitioner

Mr. Alankrit Bhardwaj, Advocate for respondent No.1

Mr. Vikas Chatrath, Advocate for respondent No.4-Bank

Mr. Ankur Mittal, Addl. AG Haryana and
Mr. Manoj Dhankar, AAG Haryana

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Learned counsel for the respondent-Bank, on instructions, states that since the OTS amount was paid out of the Bank guarantee furnished by the guarantors, the only apprehension of the Bank is that the guarantors may not come forward and seek withdrawal of the balance sale consideration in terms of the previous order dated 13.03.2018.

Learned counsel for the applicant states that they are ready to furnish indemnity bond to safeguard the interest of the Bank or the guarantors.

The Execution Application is accordingly disposed of with a direction that as soon as indemnity bond is furnished by the applicant, the amount lying in FDR along with interest accrued thereupon, be released to the applicant within a period of *one week* from the date of furnishing of the indemnity bond.

Ordered accordingly.

(Surya Kant)
Judge

10.05.2018
vishal shonkar

(Shekher Dhawan)
Judge