

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

RSA-2693-2015 (O&M)

Date of Decision:-17.04.2018.

Punjab Agricultural University, Ludhiana and another

.....Appellants

Versus

Kailash Chander Sarna

.....Respondent

CORAM: HON'BLE MR. JUSTICE P.B. BAJANTHRI

Present: Mr. Har Naresh Singh Gill, Advocate for the appellants.

Mr. Gurcharan Dass, Advocate for the respondent.

P.B. BAJANTHRI, J. (Oral)

Short question for consideration in the present petition is whether the respondent is entitled to interest @ 12% or lesser than the 12% on the arrears of pay for the period from 01.07.1987 to 05.08.1996. Time and again Courts have held that in respect of belated settlement of any payments interest would be levied @ 9%. Therefore, trial Court decree dated 23.04.2013 is modified to the extent that respondent is entitled to interest @ 9%.

2.) Learned counsel for the appellants submitted that 12% interest has been calculated and deposited before the Executing Court. The Executing Court is hereby directed to release 9% interest to the respondent. The remaining amount shall be refunded to the Punjab Agricultural University, Ludhiana, within a period of 3 months.

3.) Petition stands disposed of.

**(P.B. BAJANTHRI)
JUDGE**

April 17, 2018.
sandeep

Whether speaking/reasoned:-

Yes / No

Whether Reportable:-

Yes / No.