

**107 IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-9010-2018
Date of decision: 28.08.2018

M/s Aggarwal Associates & ors. Petitioners

Versus

Karnataka Bank Ltd. Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Rohit Suri, Advocate
for the petitioners.

Ajay Kumar Mittal, J.(Oral)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of mandamus for quashing the demand notice dated 14.07.2017 (Annexure P-2) and the possession notice dated 05.10.2017 (Annexure P-5) and permission for physical possession vide order dated 20.03.2018 (Annexure P-6) in contravention of the RBI norms.

2. After arguing for some time, learned counsel for the petitioners prays for withdrawal of the present petition with liberty to avail the alternative remedies as are available to it in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioners to take recourse to the remedies as may be, available to it, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

28.08.2018
sonia

**(AVNEESH JHINGAN)
JUDGE**

Whether speaking/non-speaking?
Whether reportable?

Yes/No
Yes/No