

**HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

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**CWP No.8711 of 2018**  
**Date of Decision: 06.04.2018**

\*\*\*\*

M/s Ishwar Industries

...Petitioner

VS.

State Bank of India & Anr.

... Respondents

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**Coram : Hon'ble Mr.Justice Surya Kant**  
**Hon'ble Mr.Justice Shekher Dhawan**

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Present: Mr.Aalok Jagga, Advocate for the petitioner

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**SURYA KANT J. (Oral)**

(1) The petitioner is said to have submitted a proposal to the respondent-Bank regarding payment of overdue amount and for regularization of its account which, according to the petitioner, is required to be considered by the Designated Committee in accordance with the Framework for Revival and Rehabilitation of Micro, Small and Medium Enterprises Scheme dated 17.03.2016 issued by the Reserve Bank of India.

(2) Without expressing any views on merits or fairness of the said offer, the writ petition is disposed of with a direction to respondent No.1-Bank to put up the said proposal before the Designated Committee, if so required under the Scheme, and let an appropriate decision be taken within two weeks from the date of receipt of certified copy of this order.

(3) The Designated Committee shall decide the matter in accordance with law even if the District Magistrate passes order under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

(4) Disposed of.

**(Surya Kant)**  
**Judge**

**06.04.2018**  
*vishal shonkar*

**(Shekher Dhawan)**  
**Judge**

1. Whether speaking/reasoned?  
2. Whether reportable?

**Yes**  
**No**