

IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-8692-2018

Date of Decision: April 06, 2018

Ved Prakash and others

.....Petitioners

Versus

The Deputy General Manager, State Bank of India and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN

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| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Jagtar Kureel, Advocate for the petitioner.

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SURYA KANT, J.

Notice of motion.

On our asking, Mr.Gaurav Goel, Advocate, who is present in Court, accepts notice on behalf of the respondents. Let a copy of the petition be handed over to him during course of the day.

The petitioners had availed 'Cash Credit Limit' of Rs.5.00 lacs from the respondent-Bank. They wanted to settle the loan account under the *RINN* Samadhan Scheme (One Time Settlement Policy) and the Bank has agreed to an offer of Rs.4,78,405/-. The petitioners honoured the commitment and deposited 10% of the settlement amount on 26.10.2017 followed by second deposit on 23.11.2017. They wanted to deposit the balance amount of Rs.2,85,272/- in two installments firstly on 05.03.2018

and again on 15.03.2018. The Bank has returned both the deposits in their account. No information is being sent to the petitioners despite making request as to why the balance payment has not been accepted.

[2] The action of the Bank *prima facie* is unfair unless there are valid reasons. We thus dispose of the writ petition with a direction to the respondents to adhere to 'RINN Samadhan Scheme', provided that there is no legal impediment and accept the balance payment as offered by the petitioners. However, in the event of any justifiable reason for non-acceptance thereof, a reasoned order be sent to the petitioners within two weeks. No coercive action shall be taken against the petitioners in the event of rejection of their proposed offer, for a period of three months so as to enable them to approach the appropriate Forum meanwhile.

**(SURYA KANT)
JUDGE**

April 06, 2018
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**(SHEKHER DHAWAN)
JUDGE**

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| 1. | Whether speaking/reasoned ? | Yes/No |
| 2. | Whether reportable ? | Yes/No |