

Vikas Kumar Vs. Bala Ram and ors.

Present: Mr.Sharad Aggarwal, Advocate for the appellant.

Mr.Vinod Gupta, Advocate, and
Ms.Vandana Malhotra, with
Ms.Manju Gupta, Deputy Manager (Legal)
New India Assurance Company Limited.

* * * *

As agreed, as per statements of learned counsel for the appellant, learned counsel and representative of the Insurance Company (separately recorded), a sum of ₹1,50,000/- (₹ One Lac Fifty Thousand Only) over and above the amount awarded by the Tribunal is allowed to the appellant in full and final settlement of the claim in this appeal.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit a crossed – cheque for ₹1,50,000/- in the name of the appellant – Vikas Kumar son of Sh.Rajmal with the office of the Lok Adalat of the High Court on or before 19.04.2018, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheque to learned counsel/representative of the respondent – Insurance Company. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member