

HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH

CWP-7126-2018

Date of Decision: March 22, 2018

Vijay Kumar Jain

.....Petitioner

Versus

IDBI Bank and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN

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|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Narender Huda, Sr.Advocate with
Mr.Kuljeet Rawal and Mr.Jay Aaveri, Advocates
for the petitioner.

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SURYA KANT, J.

The petitioner is aggrieved by the order dated 08.12.2017 whereby the IDBI Bank has declared him as well as his Company as 'wilful defaulters' purportedly in terms of the Master Circular dated 01.07.2015 issued by Reserve Bank of India. One of the grievance of the petitioner is that he has not been appropriately heard either by the 'Wilful Defaulter Committee' or by the 'Review Committee'. The Review Committee did not issue notice of hearing to him or the Company. Learned counsel submits that he may be permitted to withdraw the writ petition at this stage with

liberty to submit a comprehensive representation to the Review Committee

to re-consider its decision after hearing the petitioner.

[2] Ordered accordingly.

[3] We have no reason to doubt that the Review Committee will decide the petitioner's representation strictly in accordance with law.

**(SURYA KANT)
JUDGE**

March 22, 2018
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**(SHEKHER DHAWAN)
JUDGE**

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| 1. | Whether speaking/reasoned ? | Yes/No |
| 2. | Whether reportable ? | Yes/No |