

CWP-6473-2018

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IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH

CWP-6473-2018

Date of Decision: May 22, 2018

Amarjeet

.....Petitioner

Versus

Indian Bank and others

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN

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|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

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Present: Mr.Lekh Raj Nandal, Advocate for the petitioner.

Mr.Sumit Batra, Advocate for respondent Nos.1 to 3.

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SURYA KANT, J.

The petitioner availed house loan from the respondent-Bank but having failed to pay the installments, the principal amount recoverable from him as per his calculation is ₹1,88,150/-. The statement of account supplied by counsel for the Bank reveals that the total amount payable by the petitioner is ₹3,63,074/- as on 09.05.2018. The petitioner was directed to deposit some installments vide our order dated 15.03.2018 but that order has not been complied with.

[2] In these circumstances but keeping in view the financial condition of the petitioner, the writ petition is disposed of with a direction that in case the petitioner deposits ₹65,000/- before 31.05.2018 and monthly

installment of ₹1.00 lac in June, July and August, 2018, no coercive action

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shall be taken subject to the final settlement of loan account before 15.09.2018. However, in case of default of any installment, the Bank shall be at liberty to proceed against the petitioner in accordance with law.

**(SURYA KANT)
JUDGE**

May 22, 2018
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**(SHEKHER DHAWAN)
JUDGE**

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| 1. Whether speaking/reasoned ? | Yes/No |
| 2. Whether reportable ? | Yes/No |