

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.5462 of 2018.

Date of Decision: March 14, 2018

M/s Bansal Promoter & Builder Pvt. Ltd. and anotherPetitioners

versus

Authorized Officer, Bank of Baroda, Raipur and anotherRespondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Kanwar Ashwani Kumar, Advocate, for the petitioners.

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Surya Kant, J. (Oral)

The petitioners are aggrieved by the order dated 18.01.2018 passed by the Debts Recovery Tribunal-III, Chandigarh, whereby their Securitization Application has been dismissed. The above-stated order is concededly appealable before the Debts Recovery Appellate Tribunal.

In this view of the matter, we dispose of this writ petition relegating the petitioners to avail the above-stated alternative remedy. In case the limitation period has expired, we request the Appellate Tribunal to consider the application for condonation of delay sympathetically and make an endeavour to decide the appeal on merits. Let the petitioners file the appeal within two weeks.

Dasti.

[SURYA KANT]

JUDGE

March 14, 2018

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[SHEKHER DHAWAN]

JUDGE

Whether speaking/reasoned

:

Yes/No

Whether Reportable

:

Yes/No