

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-4944-2018 (O&M)
Date of decision: 16.08.2018

M/s Milan Exports & ors.

... Petitioners

versus

State Bank of India & anr.

... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Rajesh Gupta, Advocate
for the petitioners.

Mr. Rakesh Gupta, Advocate
for the respondents.

Ajay Kumar Mittal, J.(Oral)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of mandamus directing respondent bank to allow the case of the petitioners to be settled in terms of Scheme for One Time Settlement Proposal dated 11.09.2017 (Annexure P-2) after allowing them to enter into a tripartite agreement for sale of mortgaged properties and also restraining the respondent-bank from taking physical possession of the property.

2. Learned counsel for the respondent submitted that new OTS Scheme has been floated and the petitioner shall be at liberty to apply under that Scheme for which the offer has already been given to the petitioner. This fact has not been disputed by learned counsel for the petitioner who prays for permission to withdraw the present petition.

3. Dismissed as withdrawn. However, liberty is granted to the petitioner that in case any grievance survives after submission of the

proposal, it shall be open to the petitioner to take recourse to the remedies as may be, available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

16.08.2018
sonia

(AVNEESH JHINGAN)
JUDGE

Whether speaking/non-speaking?	Yes/No
Whether reportable?	Yes/No