

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.3455 of 2018.

Date of Decision: February 15, 2018

M/s Jind Packaging

.....Petitioner

versus

State Bank of India and another

.....Respondents

CORAM: HON'BLE MR.JUSTICE SURYA KANT.

HON'BLE MR.JUSTICE SHEKHER DHAWAN.

Present: Mr.Sanjiv Gupta, Advocate, for the petitioner.

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Surya Kant, J. (Oral)

The proposal submitted by the petitioner for 'One Time Settlement' of its loan account under the 'Rinn Samadhan Scheme' has been turned down by the respondent-bank vide the impugned communication dated 11.10.2017 (P-6) on the plea that physical possession of the secured assets has already been taken over, hence the petitioner is ineligible in terms of para-iii, page No.5 of the bank circular dated 14.06.2007.

The petitioner has re-agitated the matter vide subsequent representations including dated 23.10.2017 (P-8) claiming that it is entitled to the benefit of the above-stated 'Rinn Samadhan Scheme'.

In this view of the matter when the petitioner is asserting itself eligible for the One Time Settlement under the 'Rinn Samadhan Scheme', we deem it appropriate to dispose of this writ petition with a direction to the respondents to re-consider the above mentioned claim of the petitioner preferably by hearing its representative and re-determine as to whether or not the petitioner is entitled to the benefit of 'Rinn Samadhan Scheme'. Let an appropriate decision be taken as early as possible and preferably within a

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period of two months from the date of receiving a certified copy of this order.

Ordered accordingly.

Dasti.

[SURYA KANT]
JUDGE

February 15, 2018
mohinder

[SHEKHER DHAWAN]
JUDGE

Whether speaking/reasoned	:	Yes/No
Whether Reportable	:	Yes/No