

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

117

CWP No.31077 of 2018

Date of decision: December 07, 2018

M/s P.K. Enterprises and another

....Petitioners

versus

Axis Bank and another

....Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Rose Gupta, Advocate for the petitioners.

AJAY KUMAR MITTAL, J. (ORAL)

1. The prayer made in this petition filed under Articles 226/227 of the Constitution of India is for issuance of a writ in the nature of mandamus directing respondent No.1-Bank to act on the One Time Settlement as accepted and conveyed to it vide **Annexure P-2** dated 03.04.2018 in view of demand notice dated 21.10.2017 (**Annexure P-1**) as raised by respondent No.2.

2. After arguing for sometime, learned counsel for the petitioners submitted that he may be allowed to withdraw the present writ petition with liberty to the petitioners to approach the concerned Bank at the first instance or to take recourse to the remedies as may be available to them in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioners to take recourse to the remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

(MANJARI NEHRU KAUL)
JUDGE

December 07, 2018
sonia gugnani

Whether speaking/reasoned?	Yes/No
Whether reportable?	Yes/No