

Daily Lok Adalat
503-C

FAO No.4891 of 2014

Bench No.2.

Ashish Kumar and ors. Vs. Rajesh Chowdhary and ors.

Present: Mr.Anil Kumar Spehia, Advocate for the appellants.

Mr.Punit Jain, Advocate,
for respondent No.4 – Shri Ram Gen. Ins. Co. Ltd.
* * * *

As agreed, as per statements of learned counsel for the appellants and learned counsel for the Insurance Company (separately recorded), a sum of ₹9,00,000/- (₹ Nine Lac Only) over and above the amount awarded by the Tribunal is allowed to the appellants in full and final settlement of the claim in this appeal. As per the statement of learned counsel for the appellants, the enhanced amount be paid to the appellants in the same ratio as has been awarded by the MACT.

Accordingly, we dispose of this case with a direction to the Insurance Company to deposit crossed – cheques for ₹9,00,000/- in the names of appellants No.1 to 4 in the same ratio as has been awarded by the MACT with the office of the Lok Adalat of the High Court on or before 31.03.2018, in compliance of this order, failing which, interest @ 9% per annum shall follow on this amount till payment from the date of this order. The concerned Officer of the Lok Adalat Branch/Office shall issue proper receipt after receiving the cheques to learned counsel/representative of the respondent – Insurance Company. The appellant(s)' counsel/appellant(s) may collect the cheque from the office of the Lok Adalat.

Copy of the order be supplied/sent to the counsel/parties and file be returned to the Hon'ble High Court.

(R.K.Nehru)
President

(Ram Chand Gupta)
Member