

IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No. 30404 of 2018

Decided on : 30.11.2018

Vinay Kumar Garg

. . . Petitioner(s)

Versus

State Bank of India

. . . Respondent(s)

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

PRESENT: Mr. Rajat Garg, Advocate
for the petitioner(s).

Mr. Deepam Raghava, Advocate for
Mr. Saurabh Bhardwaj, Advocate
for the respondent - Caveator.

AJAY KUMAR MITTAL, J. (Oral)

The challenge in this writ petition filed under Articles 226/227 of the Constitution of India, is to notice dated 19.11.2018 (Annexure P-3), issued under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (in short 'the Act'). A further prayer for directing the respondent-Bank not to take physical possession of the property of the petitioner, has also been made.

2. After arguing for sometime, learned counsel for the petitioner states that he may be allowed to withdraw the present writ petition with liberty to the petitioner either to approach the respondent-Bank or take recourse to the alternative remedies as are available to him, in accordance with law.

3. Dismissed as withdrawn. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

November 30, 2018

J.Ram

Whether speaking/reasoned: Yes/No
Whether Reportable: Yes/No