

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-30377-2018

Decided on: 30.11.2018

M/s. V N Industries

.... Petitioner

Versus

Canara Bank

.... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Arav Gupta, Advocate
for the petitioner.

Mr. Pardeep Sharma, Advocate
for the respondent.

AJAY KUMAR MITTAL, J (ORAL)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of certiorari for quashing the notice dated 25.10.2018 (Annexure P-5) issued by the respondent-bank.

2. At the outset, learned counsel for the petitioner submitted that talks of amicable settlement are in progress and he has instructions to withdraw the present petition. Accordingly, prayer was made to grant liberty to the petitioner to approach this Court again, in case any adverse action is taken by the respondent-bank.

3. In view of the above, the present writ petition is dismissed as withdrawn. However, it shall be open to the petitioner to take recourse to the remedies as may be, available to it, in accordance with law, in case the respondent-bank proceeds to initiate any action against the petitioner.

**(AJAY KUMAR MITTAL)
JUDGE**

**(MANJARI NEHRU KAUL)
JUDGE**

30.11.2018

Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No