

AT CHANDIGARH

Decided on: 30.11.2018

... Petitioners

Versus

..... Respondents

HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL

Mr. Manuj Nagrath, Advocate
for the petitioners.

AJAY KUMAR MITTAL, J (ORAL)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ, order or direction, specially in the nature of certiorari for setting aside the notice dated 29.03.2018 (Annexure P-9) issued by the respondent-bank under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (in short 'Act') and impugned order dated 28.09.2018 (Annexure P-14).

2. It was not disputed by learned counsel for the petitioners that a Securitization Application has already been filed before Debts & Recovery Tribunal-1, Punjab, Chandigarh (in short 'the tribunal').

3. In view of the fact that the petitioners are already before the tribunal where the question of fact would also be adjudicated, we do not consider appropriate to entertain the present petition and accordingly, the said is dismissed.

(AJAY KUMAR MITTAL)
JUDGE

(MANJARI NEHRU KAUL)
JUDGE

30.11.2018
Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No