

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

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FAO-2325-2015 (O&M)

Date of Decision : 18.04.2018

OFFICIAL LIQUIDATOR BHUNA COOPERATIVE SUGAR MILLS
LTD.

...APPELLANT

VS

M/S WAHID SANDHAR SUGARS LTD.

...RESPONDENT

CORAM : HON'BLE MR.JUSTICE AJAY TEWARI

Present: Mr. Vinod S. Bhardwaj, Advocate
for the appellant.

Mr. Vikas Singh, Advocate
for the respondent.

AJAY TEWARI, J. (Oral)

With the intervention of the counsel for the parties this dispute has been settled. On instructions from Sh. Satish Kumar, Assistant to the Official Liquidator-Bhuna Cooperative Sugar Mills, who is present in Court, counsel for the appellant states that in case the respondent is ready to shoulder the liability of the payment which has to be made to Sh. N.K. Jain, the appellant would have no objection if the rest of the award is upheld. On instructions from Sh. Sukhvir Singh Sandhar, Chairman of the respondent-company, counsel for the respondent has accepted this offer.

In the circumstances, the award is upheld subject to payment of Rs.250.02 lakhs by the respondent to the official liquidator within a period of two weeks from the date of receipt of a certified copy of this order.

Appeal is disposed of in the above terms.

Since the main case has been decided, the pending civil miscellaneous application, if any, also stands disposed of.

April 18, 2018
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(AJAY TEWARI)
JUDGE

Whether speaking/reasoned	-	Yes/No
Whether reportable	-	Yes/No