

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No. 29466 of 2018
Date of decision :21.11.2018

M/s Gopal Tractor

..... Petitioner

Versus

Kotak Mahindra Bank and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL

Present: Mr.Neeraj Goel, Advocate for the petitioner.

AJAY KUMAR MITTAL, J.

1. A challenge in this writ petition under Articles 226/227 of the Constitution of India is for quashing the notices dated 7.7.2018, Annexure P.1 and 3.10.2018, Annexure P.2, by virtue of which the petitioner and guarantor were apprised of the proceedings for taking over the possession of the mortgaged properties. It is prayed that a direction be issued to the respondent-Bank to accept the overdue amount and other ancillary payments and regularize the loan account.

2. After arguing for some time, learned counsel for the petitioner states that he may be allowed to withdraw the present petition with liberty to the petitioner either to approach the respondent-Bank at the first instance or to take recourse to the

alternative remedies as may be available to it in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

November 21, 2018
KD

(MANJARI NEHRU KAUL)
JUDGE