

Petition under Section 166 of the Motor Vehicles Act, 1988 (for short – the Act) seeking compensation for the death of Gursharan Singh in the aforesaid accident.

After sifting the evidence led by the parties, the Tribunal assessed the payable compensation, enhancement of which is sought by the claimants through the present appeal.

Learned counsel for the appellants submits that the Tribunal erred by assessing the payable compensation by adding future prospects only @ 30% to the assessed income of the deceased since as per the law laid down by the Hon'ble Apex Court in National Insurance Company Ltd. vs. Pranay Sethi and others – (2017) 16 SCC 680, future prospects @ 40% were required to be granted as the age of the deceased was only 20 years.

Learned counsel for the respondent – Insurance Company fairly admits to the above claim made by the appellants.

In view of the above, the impugned Award is modified only to the extent that instead of 30%, the appellants are held entitled to future prospects @ 40% on the assessed income of the deceased. The appellants are also held entitled to interest @ 6.5% per annum on the enhanced compensation from the date of filing of the Claim Petition till its realization.

No other point was urged.

The appeal stands allowed in the above terms.

(DEEPAK SIBAL)
JUDGE

December 05, 2018

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<i>Whether speaking/reasoned ?</i>	<i>Yes/No.</i>
<i>Whether reportable ?</i>	<i>Yes/No.</i>

