

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

Civil Writ Petition No.2858 of 2018.

Date of Decision: February 08, 2018

M/s Gyasi Ram Educational Society and others .....Petitioners

versus

Central Bank of India .....Respondent

**CORAM: HON'BLE MR.JUSTICE SURYA KANT.**

**HON'BLE MR.JUSTICE SHEKHER DHAWAN.**

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Present: Mr.Aalok Jagga, Advocate, for the petitioners.

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**Surya Kant, J.** (Oral)

The recoverable loan amount against the petitioner-borrowers as of now appears to be more than Rs.13.00 crores. Through the instant writ petition they want to save the physical possession of their residential house No.E-9/13, near Shiv Mandir, Khanna Colony, Sonapat. According to the petitioners, the value of the house as assessed by the bank is` Rs.70.00 lacs which they are willing to pay.

Having regard to the total amount recoverable from the petitioners, we do not express any views on the offer made by them except to direct the respondent-bank to take-up the offer made by the petitioners and if it is found in the interest of the bank, let the same be considered sympathetically.

Let *status-quo* re: physical possession of the residential house be maintained for two weeks so that the bank may take the decision.

**[SURYA KANT]**  
**JUDGE**

February 08, 2018  
*mohinder*

**[SHEKHER DHAWAN]**  
**JUDGE**

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|----------------------------------|----------|---------------|
| <b>Whether speaking/reasoned</b> | <b>:</b> | <b>Yes/No</b> |
| <b>Whether Reportable</b>        | <b>:</b> | <b>Yes/No</b> |