

118 **IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-28410-2018

Date of decision: 02.11.2018

M/s Haryana Dairy Farms and anr.

.... Petitioners

Versus

State Bank of India & anr.

.... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. Munish Bhardwaj, Advocate for the petitioners.

Ajay Kumar Mittal, J.(Oral)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of mandamus directing the respondent-Bank to settle the loan account of the petitioner-firm by taking final decision on application dated 04.10.2018 of the petitioner firm for One Time Settlement (in short 'OTS').

2. On a query being put to learned counsel for the petitioner whether any OTS has been floated by the respondent-bank, the petitioner could not give any satisfactory reply.

3. After arguing for sometime, learned counsel for the petitioners prays for withdrawal of the present petition with liberty to the petitioners either to approach the bank or to avail the alternative remedies as are available to it in accordance with law.

4. Dismissed as withdrawn. However, it shall be open to the petitioner to take recourse to the remedies as may be, available to him, in accordance with law.

**(AJAY KUMAR MITTAL)
JUDGE**

02.11.2018
sonia

**(MANJARI NEHRU KAUL)
JUDGE**

Whether speaking/non-speaking?
Whether reportable?

Yes/No
Yes/No