

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No.27132 of 2018
Date of decision :22.10.2018

M/s Modern Foods

..... Petitioner

Versus

State Bank of India and others

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Raman Goklaney, Advocate for the petitioner.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing of letter dated 21.7.2018, Annexure P.1, whereby entire outstanding of 'Stand by line of Credit Limit Account' has been adjusted in the Main Cash Credit Account of the petitioner. Further a direction is sought to direct the respondents to segregate the aforesaid two accounts and to overhaul the accounts with effect from 21.7.2018. It is prayed that the respondents be directed to take time bound action on the representations.

2. After arguing for some time, learned counsel for the petitioner states that he may be allowed to withdraw the present petition with liberty to the petitioner to take recourse to

the alternative remedies as may be available to it, in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to it, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 22, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No