

**HIGH COURT OF PUNJAB AND HARYANA AT
CHANDIGARH**

CWP-27961-2017

Date of Decision: March 19, 2018

Prabhjit Singh

.....Petitioner

Versus

Debt Recovery Tribunal-I, UT, Chandigarh and othersRespondents

**CORAM: HON'BLE MR.JUSTICE SURYA KANT
HON'BLE MR. JUSTICE SHEKHER DHAWAN**

- | | | |
|----|---|---------|
| 1. | To be referred to the Reporters or not? | Yes/No |
| 2. | Whether the judgment should be reported in the Digest? | Yes/No. |
| 3. | Whether Reporters of local papers may be allowed to see the judgment? | Yes/No |

.....

Present: Mr.Bhupender Singh, Advocate for
Mr.Munish Gupta, Advocate for the petitioner.
Mr.Rakesh Gupta, Advocate for respondent Nos.2 and 3.

.....

SURYA KANT, J.

The petitioner has already repaid a sum of ₹2.50 lacs. The balance loan amount as on date is approximately ₹5.60 lacs. Counsel for the petitioner states that given some reasonable time, the petitioner shall deposit the balance amount in equal monthly installments.

[2] Having heard learned counsel for the parties and keeping in view the financial condition of the petitioner coupled with the total balance amount, it is directed that let the petitioner pay the balance loan amount within a period of eight months starting from April 2018 onwards. The petitioner is directed to approach the respondent-Bank to find out the due amount of monthly installment. He shall abide by the directions given hereinabove failing which the Bank shall be at liberty to proceed against him in accordance with law.

**(SURYA KANT)
JUDGE**

March 19, 2018

meenuss

**(SHEKHER DHAWAN)
JUDGE**

- | | | |
|----|-----------------------------|--------|
| 1. | Whether speaking/reasoned ? | Yes/No |
| 2. | Whether reportable ? | Yes/No |