

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No. 26093 of 2018
Date of decision :10.10.2018

Smt. Yash Dewan

..... Petitioner

Versus

Reserve Bank of India and another

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Aditya Grover, Advocate for the petitioner.
Mr.Arvind Thakur, Advocate for the caveator.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing the auction/sale notice dated 18.9.2018, Annexure P.6, issued by respondent No.2 by virtue of which the price of the property was kept much less than the market value. It is also prayed that the Court Receiver be appointed and respondent No.2 be directed to hand over the mortgaged property to the Court Receiver for fetching the fair market value of the property.

2. After arguing for some time, learned counsel for the petitioner states that he may be allowed to withdraw the present petition with liberty to the petitioner either to approach the Bank or to take recourse to the alternative remedies as may be available to her in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to her, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 10, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No