

IN THE HIGH COURT OF PUNJAB & HARYANA AT CHANDIGARH

109

CWP-25861-2018

Date of Decision: 8.10.2018

M/s Kang Milk and Milk Products and another

...Petitioners

Versus

United Bank of India and another

...Respondents

**CORAM:- HON'BLE MR. JUSTICE AJAY KUMAR MITTAL.
HON'BLE MR. JUSTICE AVNEESH JHINGAN.**

PRESENT: Mr. G.S. Madaan, Advocate for the petitioners.

AJAY KUMAR MITTAL, J.

1. In this writ petition filed under Articles 226/227 of the Constitution of India, the petitioners have prayed for issuance of a writ in the nature of certiorari for quashing the sale conducted on 29.8.2018 for their secured assets in pursuance to sale auction notice dated 6.8.2018 (Annexure P-11). Further, a writ of mandamus has been sought directing the respondent-Bank to consider their representation dated 17.9.2018 (Annexure P-14).

2. Learned counsel for the petitioners submitted that the petitioners had earlier approached the Debts Recovery Tribunal (in short “the Tribunal”) by filing securitization application which was dismissed. Learned counsel has prayed that he may be allowed to withdraw the present writ petition with liberty to the petitioners either to file an appeal before the Tribunal or to take recourse to the alternative remedies available to the petitioners in accordance with law.

3. In view of the above, the present writ petition is dismissed as withdrawn. It shall, however, be open to the petitioners to take recourse to the alternative remedies as may be available to them, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 8, 2018
gbs

(AVNEESH JHINGAN)
JUDGE

Whether Speaking/Reasoned	Yes/No
Whether Reportable	Yes/No