

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No. 25851 of 2018
Date of decision :8.10.2018

Sh.Manvinder Singh

..... Petitioner

Versus

International Asset Reconstruction Company Pvt. Ltd. and
others

..... Respondents

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.K.S.Rekhi, Advocate for the petitioner.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for quashing the sale dated 24.7.2018, Annexure P.1, whereby the property of the petitioner was put on auction on 6.9.2018. It is also prayed that the petitioner be allowed to deposit the auction amount, besides 5% extra amount.

2. A perusal of the record shows that the petitioner has not approached the authorities. Moreover, the petitioner has alternative remedies under the provisions of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

3. In view of the above, we refrain ourselves to entertain the writ petition.

4. Dismissed.

5. However, liberty is granted to the petitioner to take recourse to the alternative remedies as may be available to him in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 8, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No