

**IN THE HIGH COURT OF PUNJAB AND HARYANA AT  
CHANDIGARH**

**CWP No.7103 of 2015  
Date of decision: July 31, 2018**

M/s Indian Securities Ltd. and another ...Petitioners  
Versus  
Punjab State Power Corporation Ltd. ...Respondent

**Coram: Hon'ble Mr. Justice Rakesh Kumar Jain**

**Present:** Mr. Tajender K. Joshi, Advocate,  
for the petitioners.

Mr. Rupam Aggarwal, Advocate, for  
Ms. Ritam Aggarwal, Advocate, for the respondent.

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**Rakesh Kumar Jain, J. (Oral)**

This petition pertains to the recovery of interest on the advance deposit/security with effect from 10.06.2003, the date of commencement of the Electricity Act, 2003.

Counsel for the respondent submits that the decision rendered by this Court in the case of **M/s. Induction Furnace Association, Ludhiana vs. Punjab State Power Corporation Ltd. and others**, CWP No.16261 of 2011, decided on 17.05.2012, relied upon by the petitioner, has been reversed by the Division Bench of this Court in LPA No.1799 of 2014 titled as **“Punjab State Power Corporation Limited and another vs. M/s Induction Furnace Association of North India and another**, decided on 20.09.2016. Thus, it is submitted that the present case may be disposed of in terms of the decision rendered by the Division Bench of this Court in LPA No.1799 of 2014 titled as **“Punjab State Power Corporation Limited and another vs. M/s Induction Furnace Association of North India and another**, decided on 20.09.2016.

I order accordingly.

**July 31, 2018**  
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**(Rakesh Kumar Jain)**  
**Judge**

Whether speaking / reasoned : Yes/No  
Whether reportable : Yes/No