

**114 IN THE HIGH COURT OF PUNJAB AND HARYANA  
AT CHANDIGARH**

CWP-25697-2018 (O&M)  
Date of decision: 05.10.2018

Prem Kumar

... Petitioner

versus

Kotak Mahindra Bank Ltd. & anr.

... Respondents

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL  
HON'BLE MR. JUSTICE AVNEESH JHINGAN**

Present: Mr. Rajnish K.Gupta, Advocate  
for the petitioner.

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**Ajay Kumar Mittal, J.(Oral)**

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of Certiorari to quash the action/misdeed of the respondent bank in charging interest @ 17.85% (yield 19.25%) that too compounded on a tractor and Farm Equipment Loan.

2. After arguing for sometime, learned counsel for the petitioner prays for withdrawal of the present petition with liberty to avail the remedies as are available to him in accordance with law.

3. Dismissed as withdrawn. However, it shall be open to the petitioner to take recourse to the remedies as may be, available to him, in accordance with law.

**(AJAY KUMAR MITTAL)  
JUDGE**

05.10.2018  
sonia

**(AVNEESH JHINGAN)  
JUDGE**

Whether speaking/non-speaking?  
Whether reportable?

Yes/No  
Yes/No