

**IN THE HIGH COURT OF PUNJAB AND HARYANA
AT CHANDIGARH**

CWP-25404-2018

Decided on: 13.12.2018

Shivkas Impex Ltd., Panchkula

.... Petitioner

Versus

Central Bank of India

..... Respondent

**CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MRS. JUSTICE MANJARI NEHRU KAUL**

Present: Mr. V.K. Sachdeva, Advocate
for the petitioner.

Mr. P.K. Gupta, Advocate with
Mr. Gaurav Deep Goel, Advocate
for the respondent.

AJAY KUMAR MITTAL, J (ORAL)

This writ petition has been filed under Articles 226/227 of the Constitution of India for issuance of a writ in the nature of certiorari for quashing the decision of the respondent-bank whereby respondent-bank has declined to accept the proposals of petitioner-company for One time Settlement submitted vide Letters dated 24.09.2018 (Annexure P-1) and Letter dated 25.09.2018 (Annexure P-2) to pay the total amount in terms of its OTS Policy dated 13.08.2018 (Annexure P-3) issued by respondent-bank.

2. At the outset, learned counsel for the petitioner submitted that during the pendency of the writ petition, the respondent-bank has accepted the proposals of the petitioner in terms of its one time settlement scheme (OTS).

3. In view thereof, the present writ petition is rendered infructuous and is disposed of as such.

(AJAY KUMAR MITTAL)
JUDGE

(MANJARI NEHRU KAUL)
JUDGE

13.12.2018
Dinesh

Whether speaking/reasoned : Yes/No

Whether Reportable : Yes/No