

**IN THE HIGH COURT OF PUNJAB & HARYANA AT
CHANDIGARH**

CWP No. 25326 of 2018
Date of decision :1.10.2018

Vijay Kumar Arora

..... Petitioner

Versus

Allahabad Bank

..... Respondent

CORAM: HON'BLE MR. JUSTICE AJAY KUMAR MITTAL
HON'BLE MR. JUSTICE AVNEESH JHINGAN

Present: Mr.Arunjeet Singh Kakkar, Advocate for the
petitioner.

AJAY KUMAR MITTAL, J.

1. The prayer made in the writ petition under Articles 226/227 of the Constitution of India is for issuing direction to the respondent-Bank to consider the proposal of the petitioner, inasmuch as, the petitioner, being the guarantor, is ready to return the amount in installments. It is further prayed that writ in the nature of Certiorari be issued for quashing the notice under Section 13(4) of The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

2. After arguing for some time, learned counsel for the petitioner states that he may be allowed to withdraw the present petition with liberty to the petitioner either to approach the respondent-Bank at the first instance or to take recourse to

the alternative remedies as may be available to him in accordance with law.

3. Dismissed as withdrawn.

4. It shall, however, be open to the petitioner to take recourse to the remedies as may be available to him, in accordance with law.

(AJAY KUMAR MITTAL)
JUDGE

October 1, 2018
KD

(AVNEESH JHINGAN)
JUDGE

Whether speaking / reasoned:
Whether Reportable:

Yes / No
Yes / No